

The TCCC Finance Committee would like to extend a heartfelt appreciation to all TCCC congregants for their generous tithing in 2024.

The following chart shows the donation comparison between Nov 30, 2023 vs Nov 30, 2024 as well the estimated expenditures incurred by TCCC in 2024 YTD (Please note that \$ amounts are in thousands):

Fund	Congregation	Donations (Nov 30, 2023)	Donations (Nov 30, 2024)	Expenses (Nov 30, 2024)	Surplus/ (Deficit)
General	English	416	540	1,960	(-156)
	Cantonese/Mandarin/Other	1,071	1,264		
Missions	English	85	100	304	-
	Cantonese/Mandarin/Other	194	204		
Building	English	124	175	292	163
	Cantonese/Mandarin/Other	195	280		
Benevolence	All Congregations	59	51	71	(-20)
Repair & Reserves	All	31	25	40	(-15)
TOTAL	All Congregations	2,175	2,639	2,667	(-28)

From a day-to-day operations standpoint, TCCC received a total donations of \$2,639 K from January-Nov 30, 2024 (across General/Missions/Building/Benevolence funds) and spent ~2,667 K resulting in a current operational deficit of ~\$28K

Please note that even though there currently is a deficit of ~20K in the Benevolence fund (as of Nov 30), TCCC has surplus Benevolence funds from previous years to cover this shortfall. The Benevolence reserves were ~\$201,483 at the beginning of 2024

Our biggest needs for TCCC at this time are for the general fund (to pay for staff and general maintenance expenses). Any surplus or additional funds into Building fund will be used to pay down the principal for our current ~\$1.2MM outstanding loan

The following section outlines how each donation category is used for TCCC

- **General Fund** (Staff, program and day-to-day facility costs like electricity/water)
- **Missions Fund** (Support missionaries supported and managed by ACEM)
- **Building Fund** (Pay the principal and interest of the loan for 105GC. We currently have ~\$1.2MM outstanding and aim to pay this off within 4 years)
- **Benevolence Fund** (Donations to external organizations and special causes)
- **Repair & Renovation (R+R) Fund** (used specifically for repair and renovation to the 100 Acadia building. Please mark your donation as “OTHER: R+R” on the website or envelope to donate here)

Should you have any inquiries about the summary above or would like more details, feel free to contact Brian Fu at brian.fu@gmail.com